

Your World, Your Money

A GLOBAL THINKING FOUNDATION USA PODCAST

Defining Generational Wealth:

- Generational wealth is misperceived as solely a large sum or size of assets passed down in extraordinarily wealthy families. However, generational wealth can be any size of assets, passed down between generations (e.g., a house).
- Pursuing and achieving generational wealth is transformational. It can change the trajectory of an individual's, family's, or community's lives and benefit younger generations by giving them a leg up.

Generational Wealth's Impact on the Latinx Community:

- The Latinx community comprises the largest demographic of entrepreneurs in the United States. In breaking molds as business owners, the opportunity to pursue generational wealth is particularly important to vitalize community spaces and break cycles of poverty that precede the neglect of traditional financial institutions.
- Methods of pursuing generational wealth include investing, owning and maintaining a property, and pursuing businesses that can be inherited between generations.

Additional Takeaways from Jannese:

- The old guard of financial institutions has not been inclusive spaces for the Latinx community, offering dated one size only financial advice which does not acknowledge specific situations or struggles.
- However, inclusive resources are now filling the gaps on multiple platforms. One resource is Jannese Torres-Rodriguez's financially minded podcast, Yo Quiero Dinero, available on all podcast platforms. You can learn more now on <https://www.yoquierodineropodcast.com/>

Season 3, Episode 01: Reimagining Generational Wealth for The Latinx Community

Guest(s): Jannese Torres-Rodriguez of Yo Quiero Dinero

